

**GVK Power and Infrastructure Ltd.**  
**(GVKPIL)**  
**(Under Corporate Insolvency Resolution Process)**

***Brief Profile***

**October 2024**



# Disclaimer

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The information contained herein is not intended to form the basis of any investment decision by any investor. Interested parties should carry out their own due diligence, investigations and analysis of the details of the Corporate Debtor (CD) and any of the data referred to in this brief profile. Neither this profile, nor anything contained herein, should form the basis of, or be relied upon in connection with any contract, agreement, undertaking, or any commitment or investment decision whatsoever.

No representation or warranty, express or implied, is given by CD, any of its officers, the Resolution Professional as to the accuracy, authenticity or completeness of the contents of this profile.

# Company Overview – GVKPIL

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- ❑ GVKPIL (Corporate Debtor) promoted by Dr. GVK Reddy and G V Sanjay Reddy for investing/setting up various infrastructure projects
- ❑ GVKPIL promoted and set up various infrastructure projects under Power, Airports, Roads sector etc. to undertake infrastructure projects.
- ❑ Over a period of time, GVKPIL inter alia set up various power projects, Bengaluru and Mumbai airports and roads projects as its subsidiaries/stepdown subsidiaries

# Company Overview – GVKPIL

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- ❑ In year 2011, GVK Coal Developers (Singapore) Pte Ltd, an associate of GVKPIL, availed loan facility for acquiring coal mines etc. in Australia and for which corporate guarantee was provided by GVKPIL for repayment of loan facilities.
- ❑ GVKPIL also provided corporate guarantee for part of the facilities availed by its subsidiary, GVK Energy Ltd and step-down subsidiary, Alaknanda Hydro Power Company Ltd from Edelweiss group.
- ❑ Over the period, to reduce its debt, Corporate Debtor has sold its various assets including airports (Mumbai and Bengaluru) business and other assets.

# Company Overview – GVKPIL

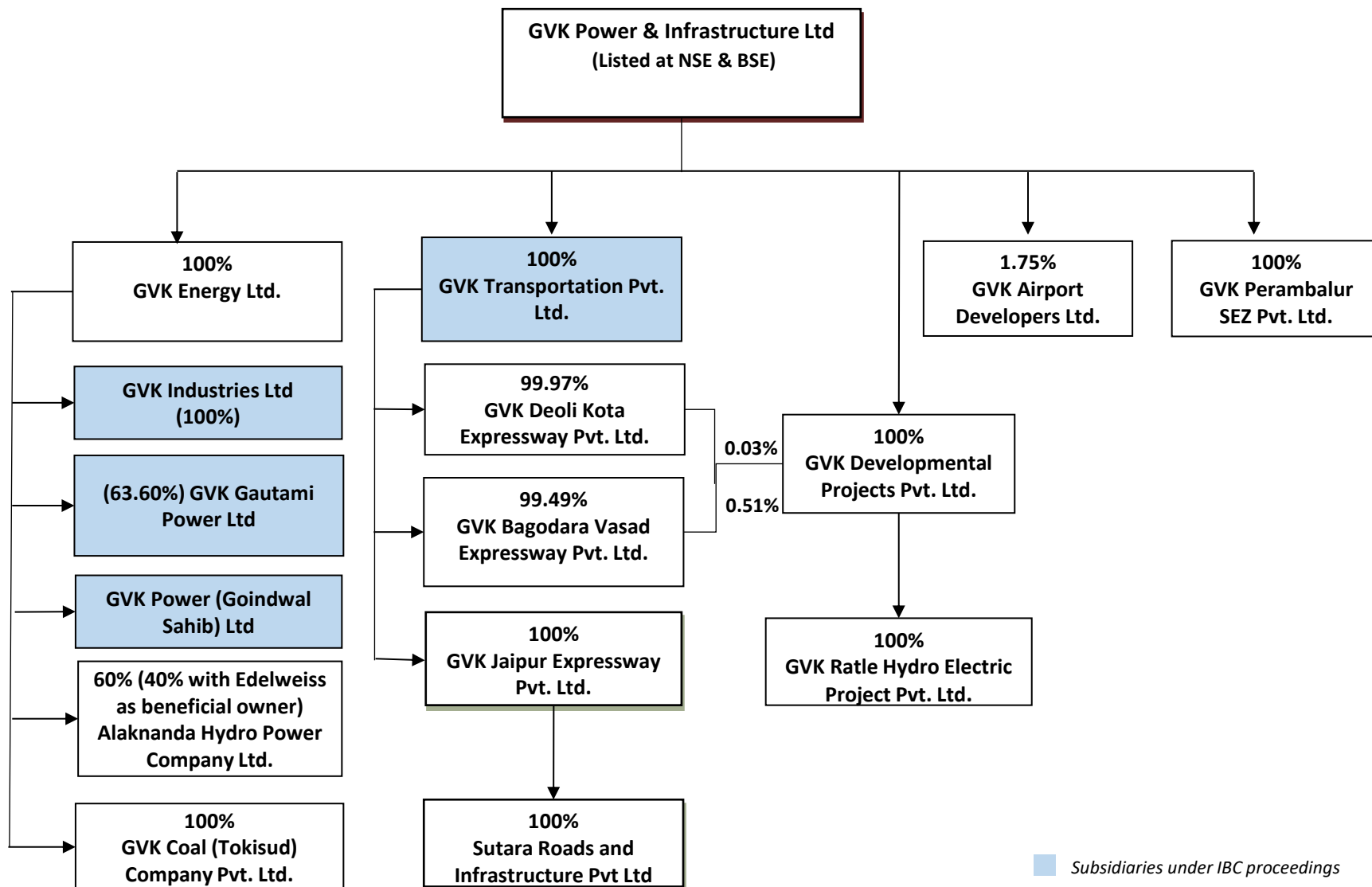
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- ❑ On account of default, lenders invoked corporate guarantees of Corporate Debtor
- ❑ On July 15, 2024, GVKPIL was admitted into the Corporate Insolvency Resolution Process (CIRP) by the Hon'ble NCLT order as per application under Section 7 under IBC, 2016 filed by Financial Creditor i.e. ICICI Bank Ltd.
- ❑ Please refer to information on CIRP of CD and its status on website [www.gvk.com](http://www.gvk.com) under GVKPIL CIRP section

# Company Overview – GVKPIL

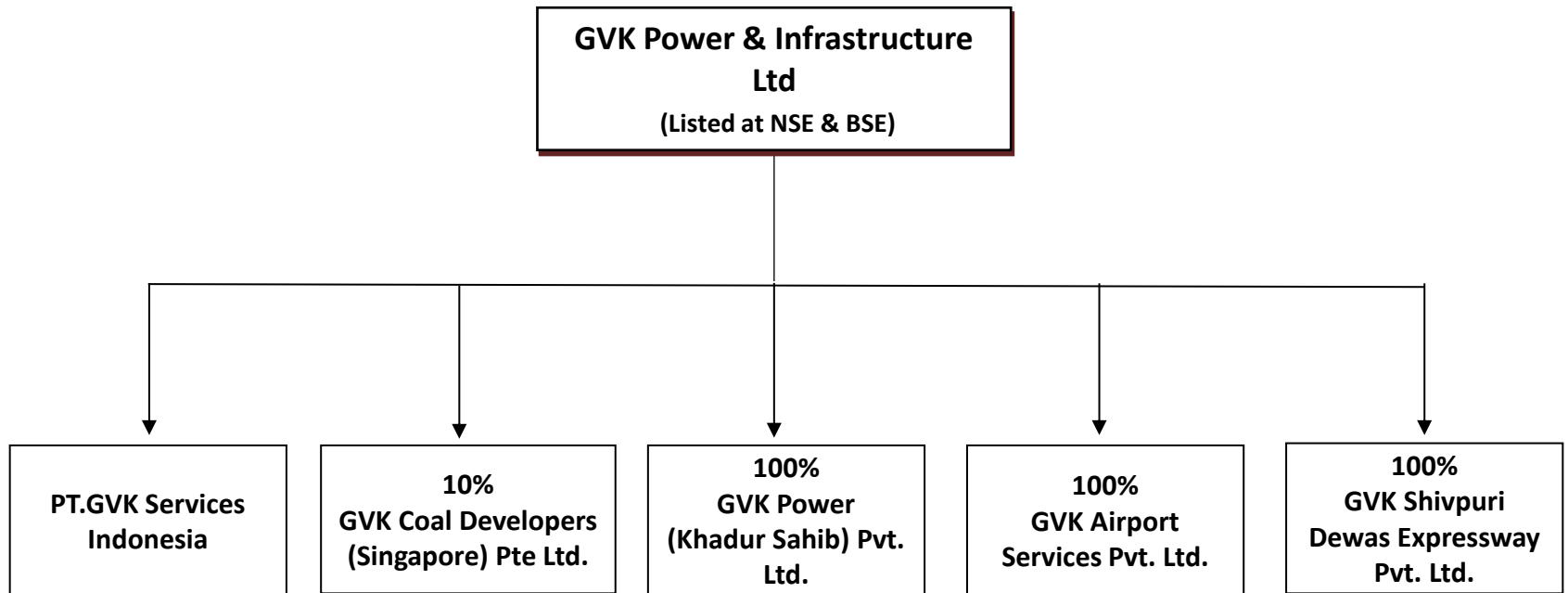
Particular	Details
<b>Company</b>	GVK Power and Infrastructure Ltd.
<b>Promoters</b>	Dr. GVK Reddy and Mr. G V Sanjay Reddy
<b>Listing Status</b>	Listed on BSE & NSE
<b>Category of Company</b>	Company limited by shares
<b>CIN</b>	L74999TG2005PLC059013
<b>Incorporation date</b>	20 April 2005
<b>Paid up capital</b>	Rs. 1,57,92,00,000
<b>Registered Office</b>	Darshak Chambers, Plot No 32, Ground Floor, H.No 1-8-303/48/32 Street No 1 Penderghast Road, Secunderabad, Hyderabad, Telangana, India 500003.
<b>Financial Statements (Standalone)</b>	Available on website <a href="http://www.gvk.com">www.gvk.com</a> and in the link <a href="#">Financial Statements</a>

# GVKPIL Structure (1/2)



# GVKPIL Structure (2/2)

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# CD's Key Investments

# Investment in GVK Perambalur SEZ Pvt Ltd (1/2)

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- ❑ Corporate Debtor holds 100% shareholding in GVK Perambalur SEZ Pvt Ltd (GVKPSL)
- ❑ GVKPSL owns a land parcel of more than 2,600 acres at Perambalur District, Tamil Nadu
- ❑ Land parcel has vacant land, frontage of about 2900 metres and has good terrain
- ❑ Site is abutting Chennai-Trichy National Highway NH-45
- ❑ Site suitable for development of large industrial parks etc.

## Investment in GVK Perambalur SEZ Pvt Ltd (2/2)

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- ❑ Initially the plan was to develop land into SEZ, however, in 2013 the Formal Approval was surrendered and it proposed to develop it as an Industrial Park.
- ❑ There are certain proceedings going on against CD and above asset.

# Investment in GVK Airport Developers Ltd (1/2)

- GVKPIL holds 1.75% of equity of GVK Airport Developers Ltd (GVKADL), which is now a part of the Adani group.
- Shareholding pattern of GVKADL (as on 31.03.2024) is as follows:

Particular	No. of Shares of Rs 10 each	% of Holding
Adani Airport Holdings Limited	2,68,83,16,083	97.97
GVK Power and Infrastructure Limited	4,80,00,000	1.75
ICICI Bank Limited	76,92,308	0.28
Others	100	0
<b>Total</b>	<b>2,74,40,08,491</b>	<b>100</b>

## Investment in GVK Airport Developers Ltd (2/2)

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- ❑ Consolidated Financial Statement of GVKADL as provided by the company is available in the link [FY 2023-24](#)
- ❑ GVKADL holds investment in GVK Airports Holding Ltd which in turn holds investment in Mumbai International Airport Ltd (MIAL) and New Mumbai International Airport Ltd.

# Alaknanda Hydro Power Company Limited(1/2)

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- ❑ Alaknanda Hydro Power Company Limited (AHPCL), a subsidiary of GVK Energy Ltd, is a step-down subsidiary of GVKPIL
- ❑ AHPCL operates a 330 MW hydro power plant in state of Uttarakhand with long term PPA
- ❑ 60% of equity of AHPCL is held by GVK Energy Ltd, a subsidiary of GVKPIL and balance 40% is held by Edelweiss Group as the beneficial owner after invocation of its pledge

# Alaknanda Hydro Power Company Limited (2/2)

- ❑ Financial Statement of Alaknanda Hydro Power Company Limited (AHPCL) is available in the link [FY 2023-24](#)

## Financial Performance

*Rs. in crores*

Particulars	FY 2022-23	FY 2023-24
Total Income	1,151.14	1,117.39
Finance cost	437.58	401.47
Depreciation	226.60	224.81
Profit before Tax	382.54	379.22
Profit after tax	381.92	353.75

# **Thank You**

Resolution Professional  
GVK Power and Infrastructure Ltd (GVKPIL)  
(Under CIRP)  
Please contact on : [gvpilcirp@gmail.com](mailto:gvpilcirp@gmail.com)